

The Wealth of Your life

*Making an impact
doing Christ's work,
even after our lifetimes*



WELCOME



DISCERN
YOUR
STORY



TELL
YOUR
STORY



LAUNCH
YOUR
STORY

3 core questions

*to think and pray about
as you plan for the
future.*

1. How do I share my faith with my family and to my church?
2. What are the ways in which I can accomplish my legacy giving to my church?
3. My life will end but my story continues in the church I love. How can I keep my faith alive after I am gone?

“Remember”

267 times in scripture

“He remembers his covenant forever the word he commanded, for a thousand generations.” – Psalm 105:8



“Generations”

162 times

“One generation will commend your works to one another and tell of your mighty acts.” – Psalm 145:4

WELCOME

“Joy”

Each person should give what in their hearts to give, not out of reluctance or compulsion, for God loves a cheerful giver.” – II Corinthians 9: 7

Hilarious – a joyful response to God’s gracious love.

Your valuables *must* get passed down.



“Words that come from the
heart enter the heart”
The Torah



Passing along
your values is...
optional.



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DISCERN
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The timeless part of yourself.

We are not connected by things.
We are connected by faith, stories,
traditions, memories, hopes,
dreams.

We are connected by the legacies
passed down from those who
came before us and legacies we
pass down to those who come
after us.

CHALLENGE: Many transitions
simultaneous. Increasingly
challenging to pass those lessons.

WHAT IS YOUR LEGACY

The timeless part of yourself

SHARE:

What do you
think are the
values that you
represent?

WHO NEEDS TO
KNOW THIS?

SHARE:

Who do you
hope knows
your values?

Do you think
they already
“get it”?

Ethical Wills

What is it? It is a non-binding letter or recording created for your loved ones. It is created with the intention of lasting beyond your lifetime for the purpose of passing on your faith, values, wisdom, advice and stories.



Ethical Wills

"What do I want them **to know**"

Legal Wills

"What do I want my loved ones **to have**?"



You are...Passing on intangible wealth

FREQUENTLY ASKED QUESTIONS

What form does an ethical will take?

Is an ethical will legally binding?

Who creates an ethical will?

When should I create an ethical will?

How long should it be?

What should not go into an ethical will?

When should it be shared?



GETTING STARTED

Step 1 Identify those you wish to address

Step 2 Consider your intentions and opening lines

Step 3 Reflect on what you want to say

Step 4 Create an outline

Step 5 Compose your ethical will

Remember it is a process!!!



Step 2 GETTING STARTED

Step 1 Identify those you wish to address

- Who is your audience?
 - Children and/or stepchildren?
 - Descendants not yet born
 - Nieces and Nephews
 - Spouse
 -

Who will appreciate and safeguard this document?

Do I want to create a joint document with my spouse? Different things to say to different people

I would like to write my ethical will to:



Step 2-Consider you intentions and opening lines

What will the goals of my ethical will be?

- To express my love and gratitude?
- To express what is important to me?
- To share some of my own history?
- To share what I have learned ?
- To provide some family history ?
- To share my vision for a trust or philanthropic/Charitable vehicle?
- To tell the story behind the assets that will be inheriting ?

I will start my letter with these opening lines:

Remember it is a process!!!



Step 3- Reflect on what you want to say

Five Themes

- A. Your feelings- Your love and faith
- B. Your Values- gives meaning and purpose
- C. Your perspective- what life taught you
- D Your history- link to past, present and future
- E. Your will or estate plan – personal context

What are the intangible things that make my life rich?



Your love and faith

When did I know that God loved me...

I doubted God when...

I feel this way about God/Christ now...

What difference has Christ made in my life?

Relationship-What do I love and admire about them/you?

When I think of their futures, what do I wish for them?

Have there been misunderstandings I want to mend? Forgiveness and Grace. No should's/ought's

How do I want them to remember me?



Your love and faith-Examples

Of all that I want to say to you, the most important thing of all...

I may not always have shown it, but...

Our relationship has not always been easy, but it is very important that you know

I have always admired the way...

When I think of their (your) future, I like to imagine...

Please forgive me ,I forgive you, Thank you, I love you- (Four things that matter most)

There are a few things I want you to remember..



Your Values

How am I spending my time and funds?

What is it that motivates me and satisfies me?

What are the values of my life? (Value List)

What do I want to be remembered for doing?

How do I want to be remembered for being?

Remember it is a process!!!



Your Values- Examples

I know it seems that I spent a lot of time fishing, but I loved those early mornings on the water because...

Being your mother has been simply the best thing in my life. It hasn't all been easy- you know that better than anyone! But as a parent, I 've gotten to live out what is important to me: family, loyalty, a sense of humor...

Remember it is a process!!!



What had life taught you?

What do I know to be true?

Practical Advice

Wisdom, I have gained, Poem or Quotation ?

Mistakes I don't want my loved ones to repeat

Experiences that will personalize my viewpoint

- Truth, about family
- Truth, about friendship
- Truth about marriage
- Truth, I have learned about raising children
- Truth, I have learned from my grandchildren
- Truth, I have learned from my work and career

Remember it is a process!!!



What life has taught you- examples

- I wanted to share with you some practical advice about managing money, because maybe I can save you from making the same mistakes that I made...
- I want to tell you about my mother, who was a model for me of endurance under great difficulties...
- For what it's worth, I wanted to share some general advice in a list that I have decided to call "Six Things I learned the Hard Way"...

Remember it is a process!!!



Your History

People, places, experiences and decisions made
all the differences to me

What themes run through my life, and where
did they come from?

What historical information feels like my responsibility
to preserve and pass on?

How can the most important faces and
insights be expressed in stories

Remember it is a process!!!



Your History -Examples

Let me bring you into my uncle's shop, where I spent so much time as a teenager. The smell was a combination of...

Interesting for me—and I hope for you, too- is to reflect upon a few "forks in the road"...

It is not always easy to figure out what I want you to do, and I really struggled with finding a direction when I was in my twenties. Then one day I saw...

Remember it is a process!!!



Legacy Plans

- What are the benefits I hope my decisions and allocations bring?
- Are there provisions that might cause hurt or confusion if left unexplained
- What is the human story behind the assets that will be inherited?
- Why am I leaving a charitable contribution to Ingalls Creek or the church ?
- Is there anything that worries me about the possible impact of the assets upon my heirs?

Remember it is a process!!!



Legacy Plans- Examples

Money is like Water

- It is my hope that these funds will enable you to...
- I have decided to divide things up the way I did because...
- I want you to know something about the source of the money you are inheriting..
- Accumulating money was not the focus of my life, meaning that...
- Thank you for agreeing to be a guardian of our children. We hope that it never comes to that , but if so, our highest priority for them would be...

Remember it is a process!!!



Step Four- Create on outline

If I had time or space to say only one thing in my ethical will what about it be?

What do I want to write about first and what could wait till later?

Close my ethical will with these words

Remember it is a process!!!



Compose

New Thoughts?

Let it sit for a few days or weeks

Once finished sign it and date it

Share it when the time is right

One must care about a world one will not see

-Bertrand Russel





WELCOME



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Compose your Ethical Will



6

WAYS




How do we
continue and tell
our legacy?

1

Legacy Letters

A way to share your values, blessings, life's lessons, hopes and dream for the future, love and forgiveness with your family, rationale for financial and philanthropic decisions.



How do we
continue and tell
our legacy?

2

WILL:
Christian Testament
or Preamble

Statement of your faith.

2

WILL: Christian Testament or Preamble

- Trust and confidence in God
- I am forgiven
- Grateful for family
- Protect children
- Blessing upon grandchildren
- Possessions from God
- Heirs' stewardship of what will be receiving



How do we
continue and
tell our legacy?

3

Family Meeting/Retreat

Find a time to share your story; your values.

- When
- Where
- How

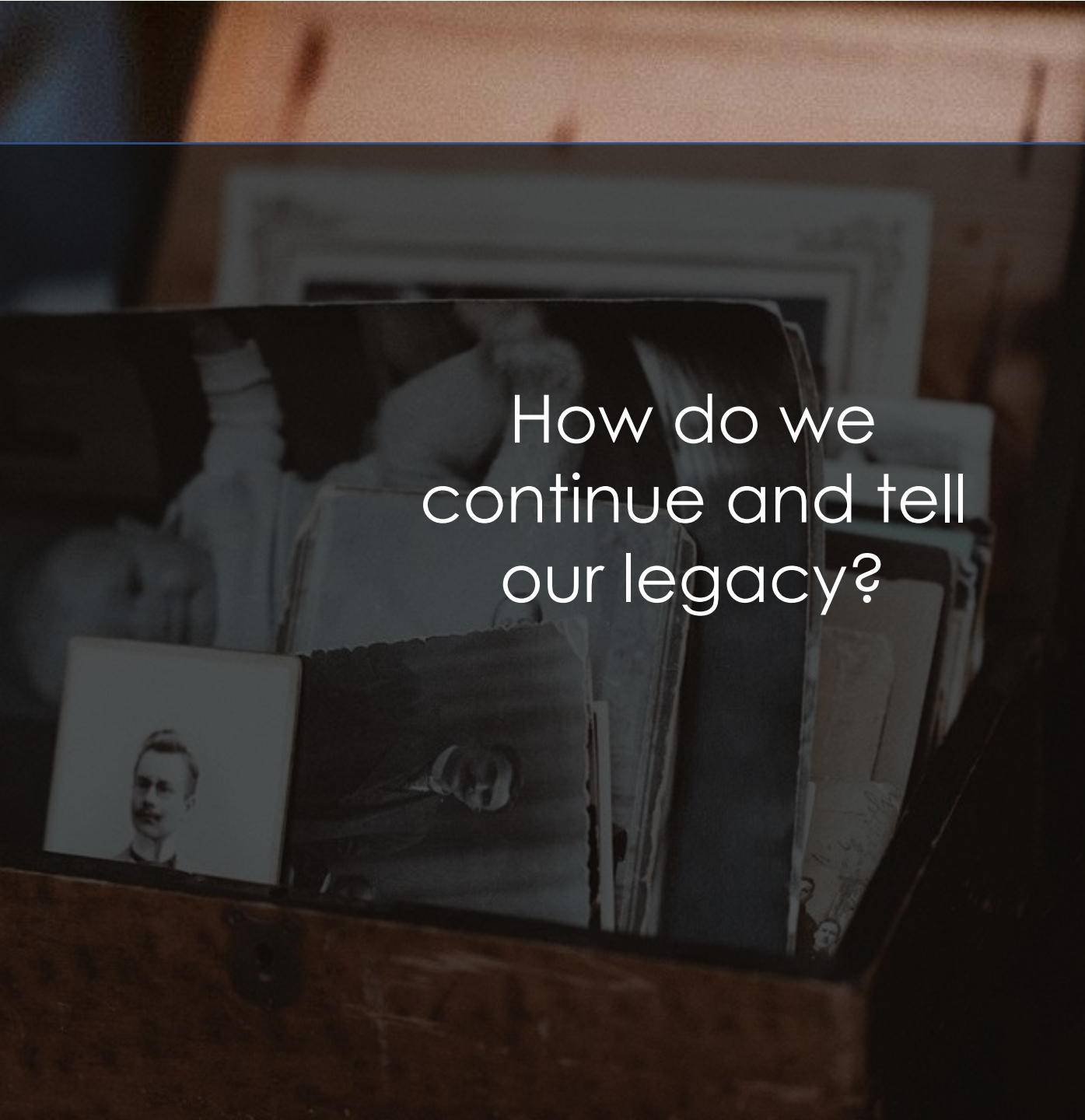
Will vary widely depending on the situation: age, openness, location...



How do we
continue and
tell our legacy?

4

DEPEND
ON A FRIEND



How do we
continue and tell
our legacy?

5

STORY



Tell your story – weaving the “why” throughout it:

- Write a letter
- Write a book
- Organize a box of pic's & letters with an explanatory cover letter
- Caption your pictures & convert to digital
- Record it
- Make a website

[Story Worth](https://welcome.storyworth.com/) <https://welcome.storyworth.com/>

Story Corp.com



How do we
continue and tell
our legacy?

6

MAKE
A PLAN

to continue your work



WELCOME



DISCERN
YOUR
LEGACY



TELL
YOUR
LEGACY



LAUNCH
YOUR
LEGACY

BEING
YOUR
LEGACY

Even after your lifetime

Tangible Wealth

Putting your tangible wealth in
a personal context. (Thinking)

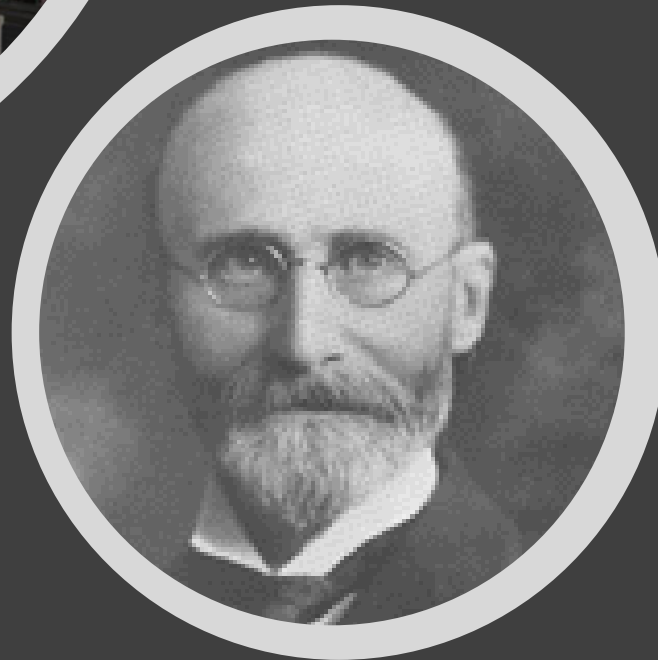


What Motivates Us to Give?

- Gratitude for what God has done
- Faith that God will provide
- Love and Compassion for Others
- Belief in the Mission or Ministry – What is my life going to do next?
- “Life may be over, but our story continues.”

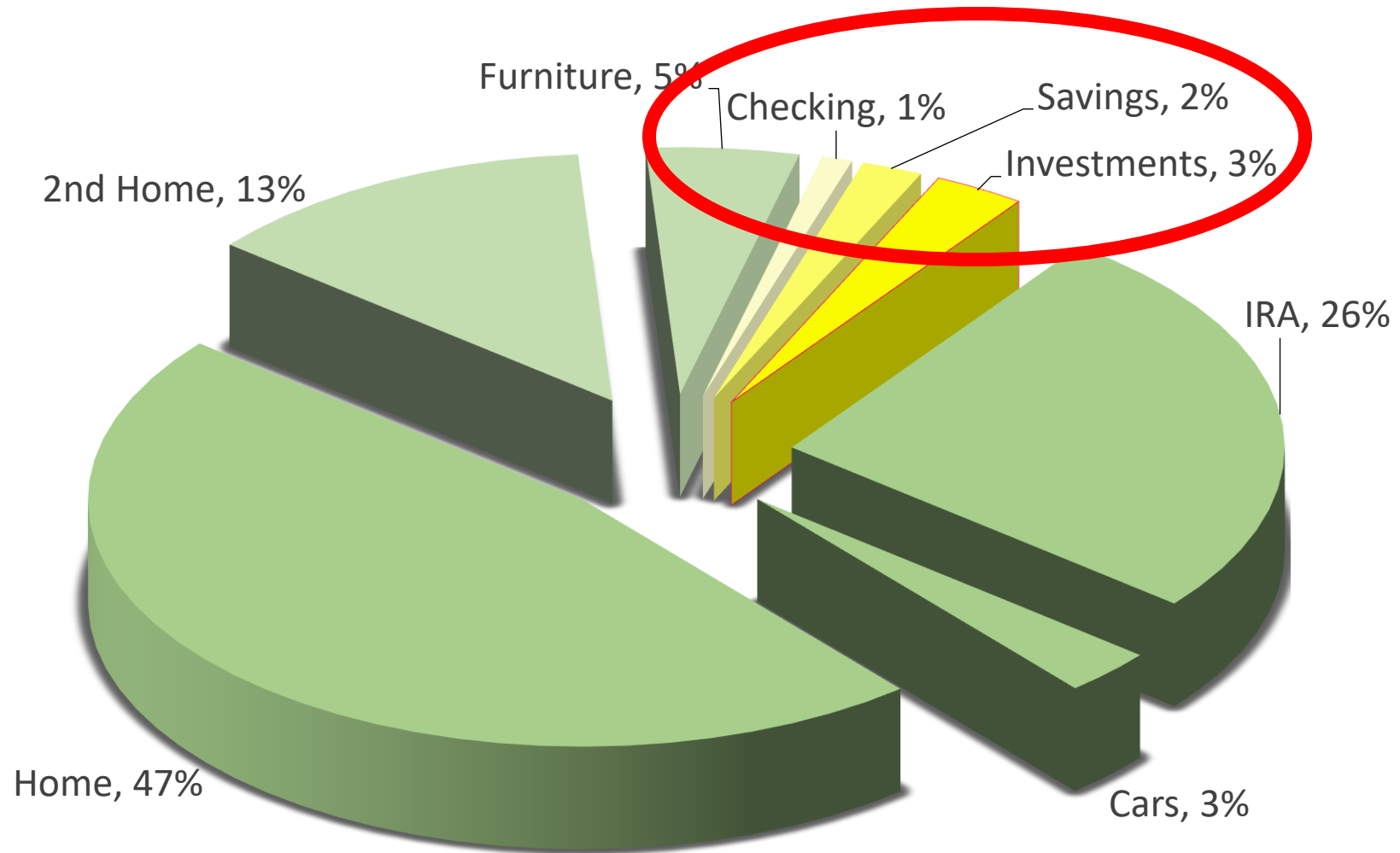


A Happy Heart



Severance said,
“ you are no
happier to
receive it than I
am to give it.”

PLANNED GIVING



Giving Later



Bequest

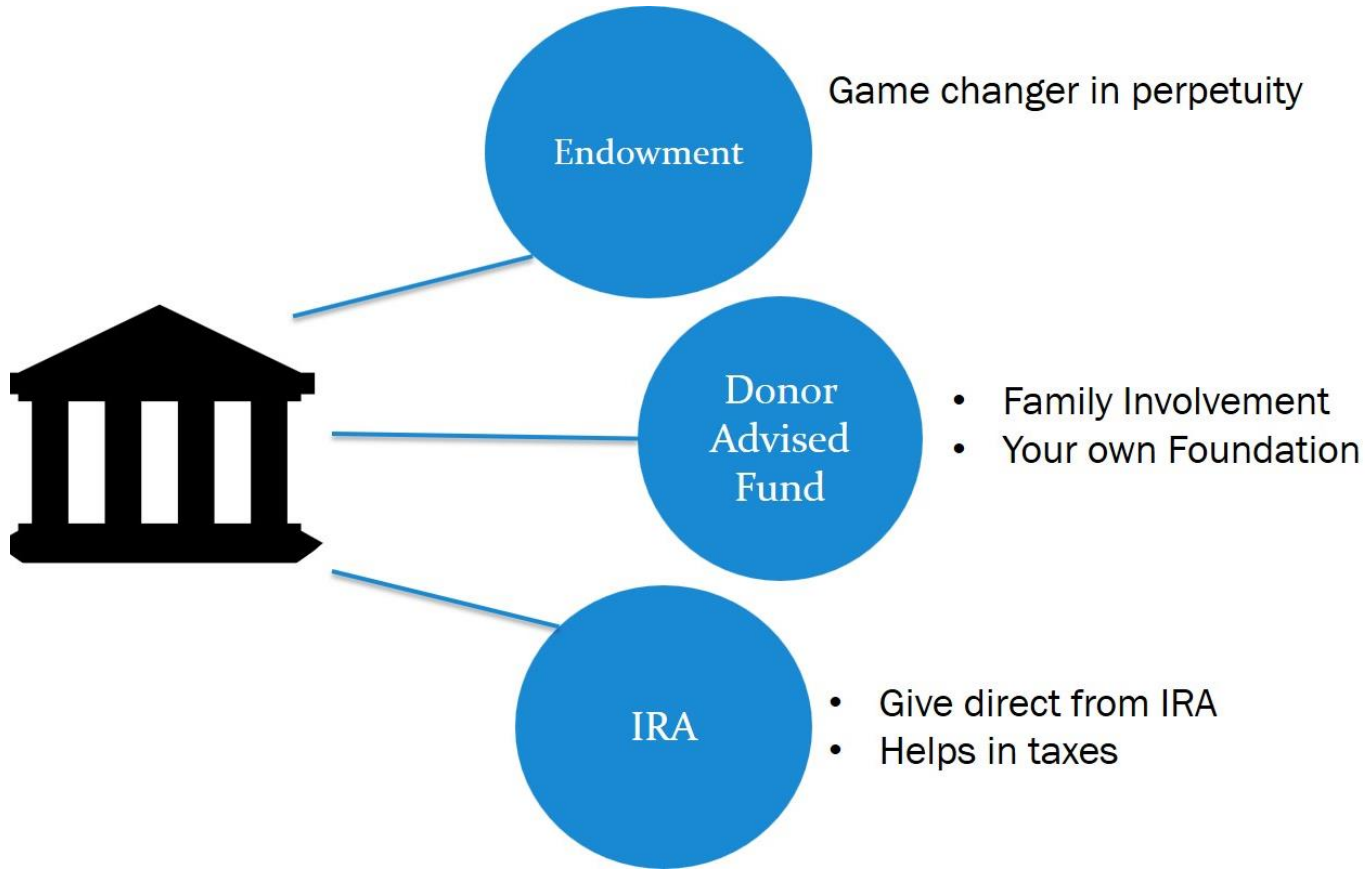
- Easy
- Statement of your belief

Steps-Bequest

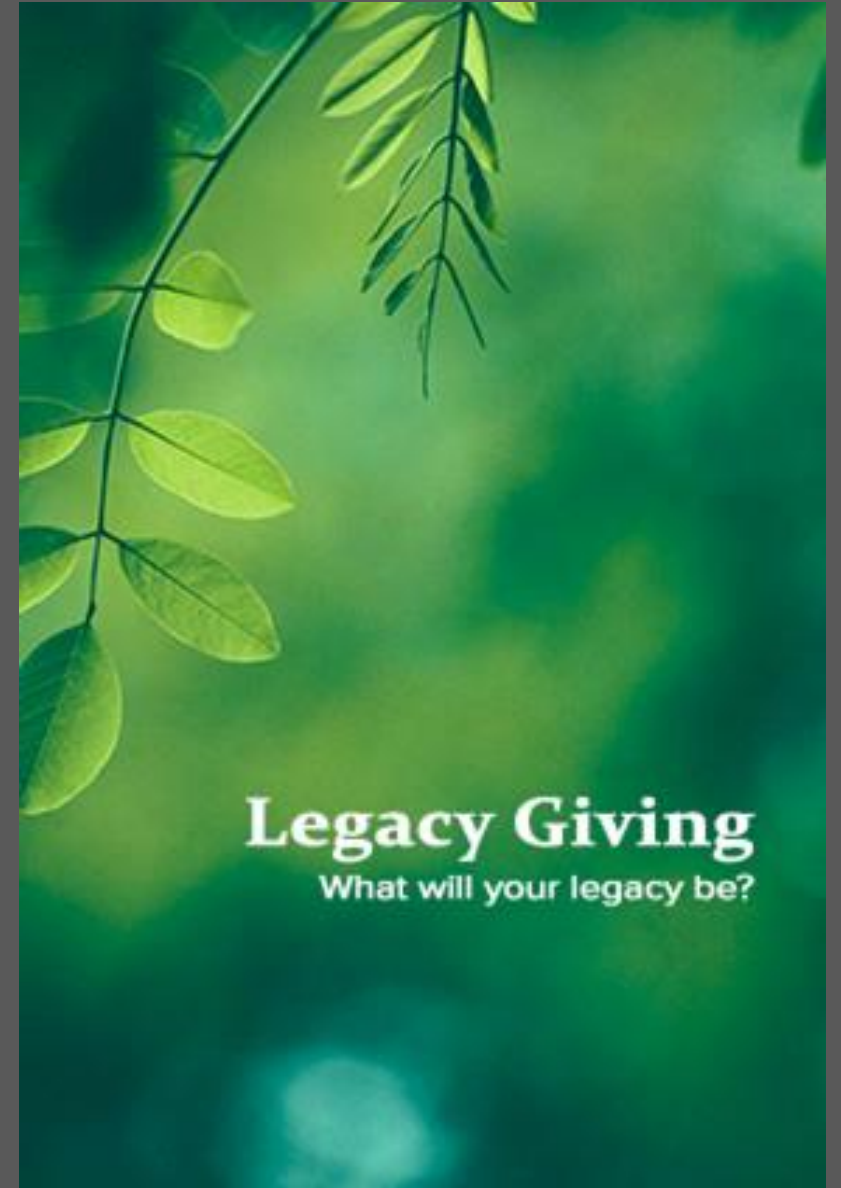
- Purpose
- Restricted
- Unrestricted

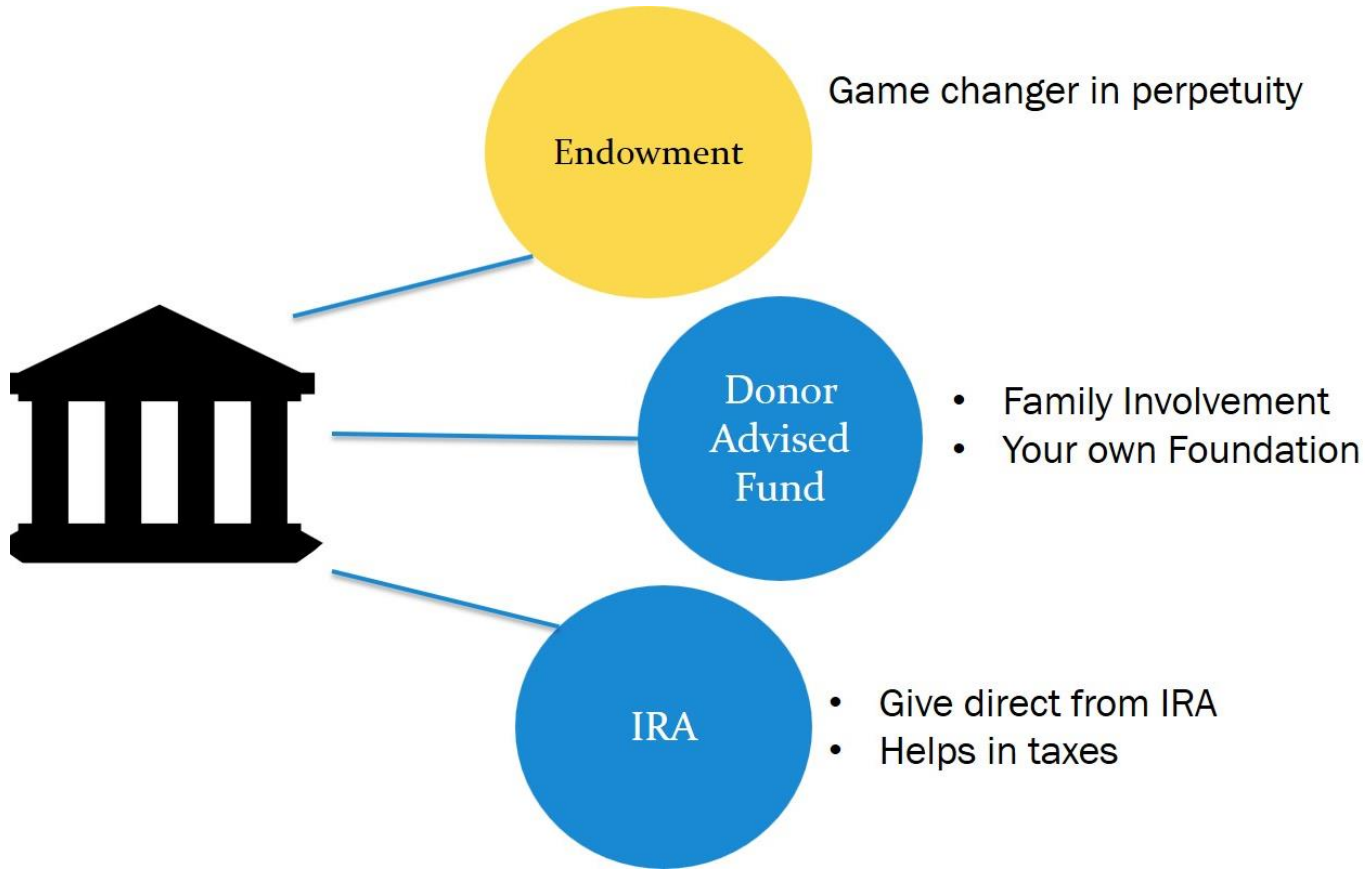
Funding-Bequest

- Funded by stocks or property
- Remainder, Percentage, amount

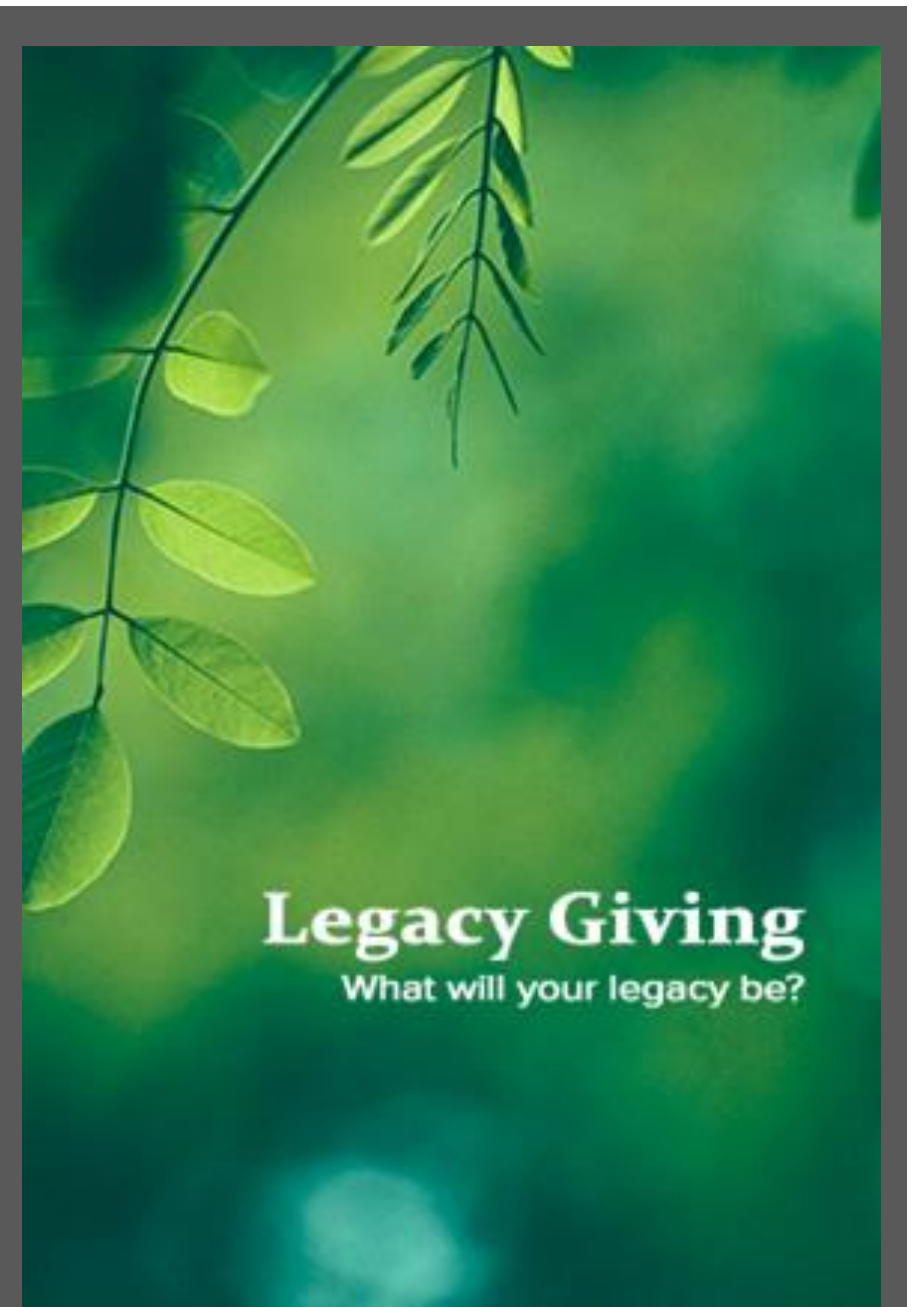


Give Now





Give Now



An Endowment Gift to Church's own Endowment Fund

- A designated gift that provides a long-term income stream, hopefully in perpetuity
- May be restricted or unrestricted
- May be dependent on existing or future spending policies
- Gift to a church's endowment



Legacy Giving
What will your legacy be?

A Presbyterian Foundation Endowment Fund

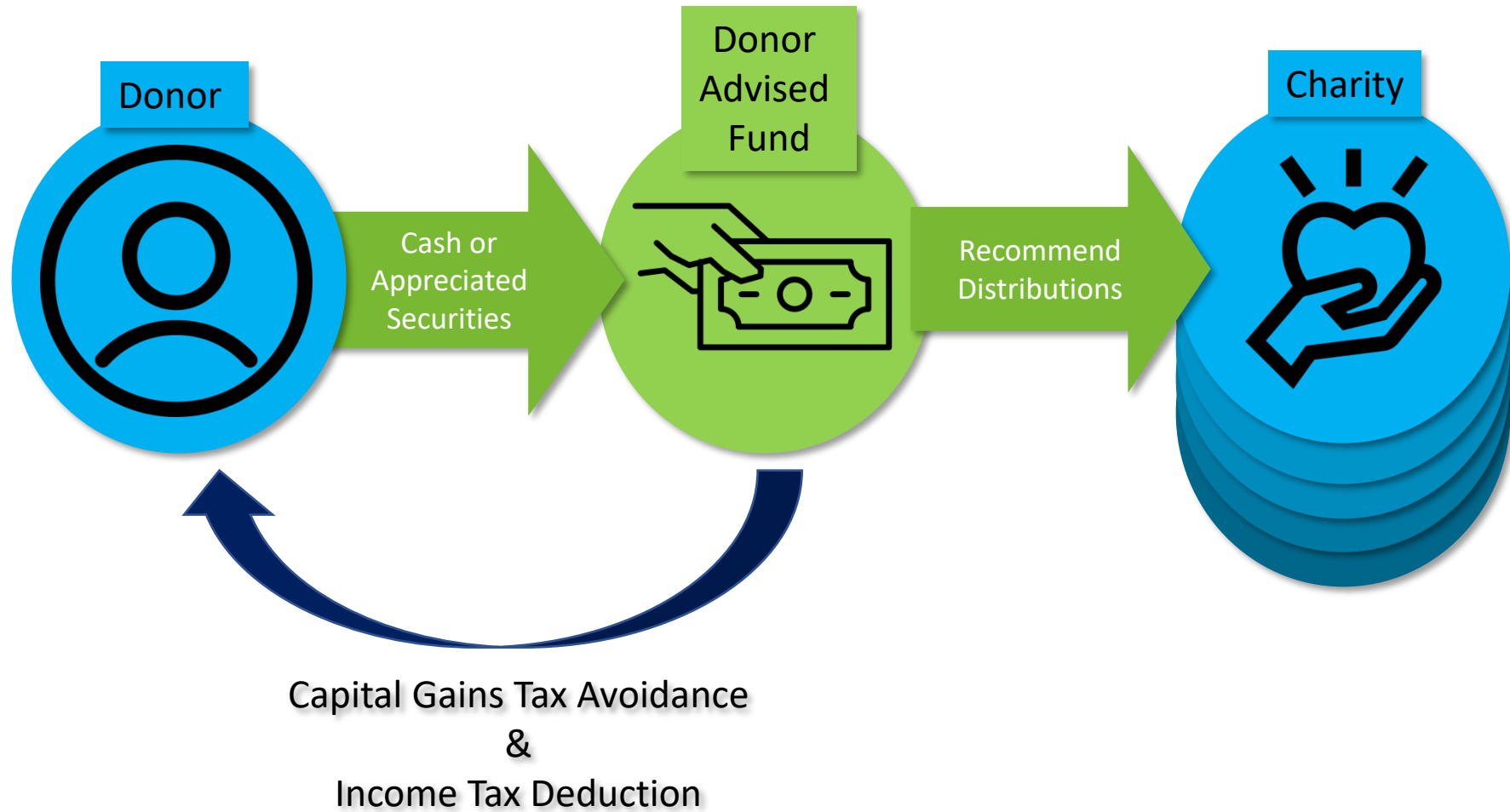
- An outright gift to the Presbyterian Foundation for the benefit of your church
- Creates an income stream in perpetuity
- May be restricted or unrestricted
- Minimum of \$25,000 to establish

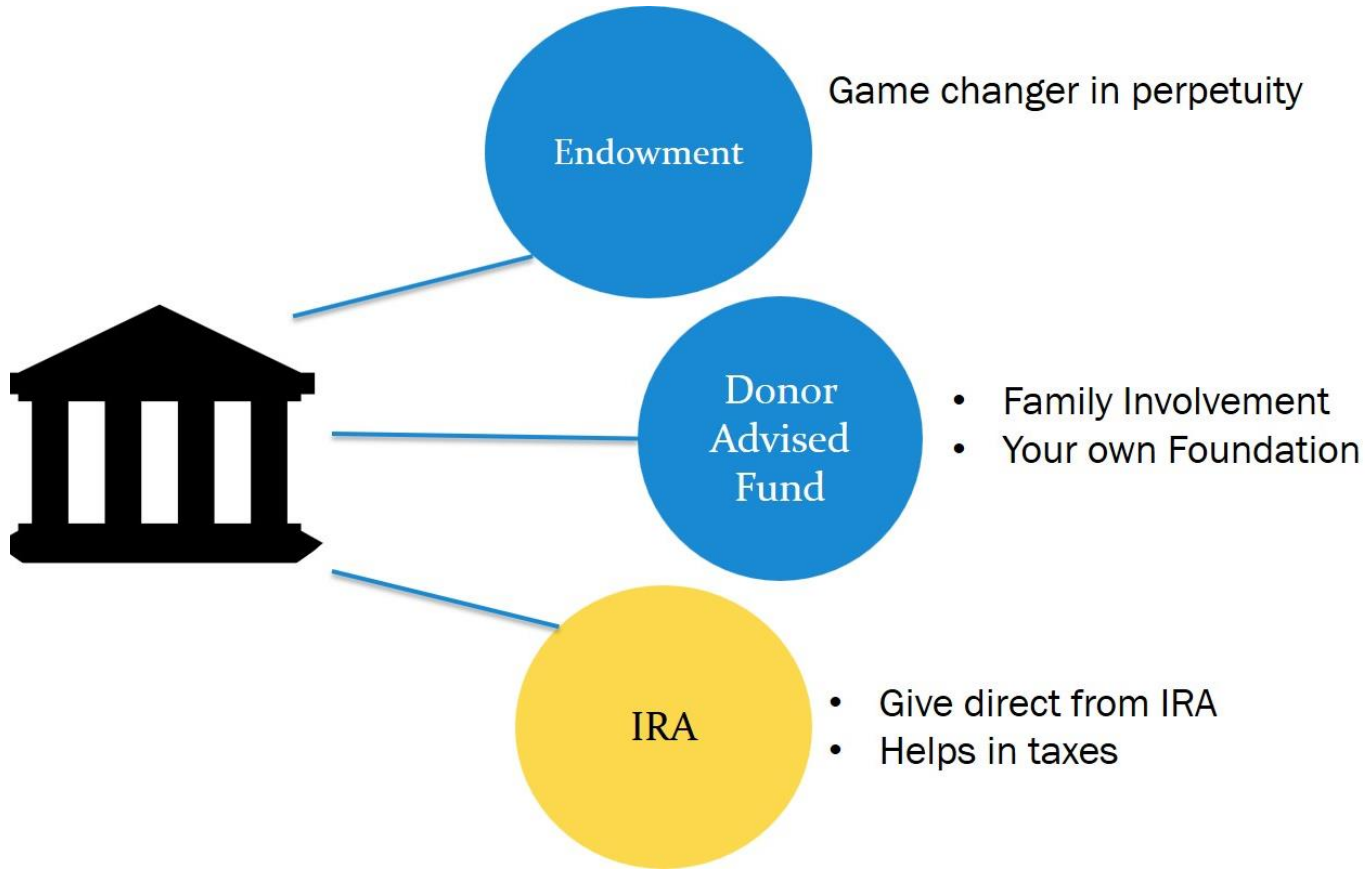




Donor- Advised Fund

- Similar to a private foundation
- Allows the donor to grant gifts to various charitable beneficiaries
- Contributions are tax deductible
- Administered by the Presbyterian Foundation
- Minimum of \$2,500 to establish





Give Now



Retirement Plans

- IRAs, 401k/403(b), Keogh
- Accounts are included as part of estate
 - Heirs subject to federal income tax
- Options
 - Designate church or charity as beneficiary
 - Name charitable trust as beneficiary to provide lifetime income to person you select




HOW IT WORKS

The Endow Your Pledge program offers church members an opportunity to make a one-time gift that is then distributed each year to the congregation in perpetuity.

1. The donor makes a gift of approximately 20 times their annual pledge. 2. The gift is placed in a fund with the Presbyterian Foundation. 3. Upon the donor's death, the fund makes an annual distribution to your congregation.

You can use this new tool to help guarantee the sustainability and future mission of your church. Here are more examples that may assist you.

Here are more examples that may assist you.



ANNUAL PLEDGE	X 20	AMOUNT ENDOWMENT NEEDED
\$ 5,000	→	\$ 100,000
\$ 10,000	→	\$ 200,000
\$25,000	→	\$ 500,000
\$50,000	→	\$1,000,000

Assemble
your Team

Pastor

Attorney

Accountant

Investment Advisor

Ministry Relations Officer



Parting
Thought

- You will be enriched in every way for your great generosity, which will produce thanksgiving to God.

- 2 Corinthians 9:11

Questions/Comments

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