

Concerns About The New Tax Bill + An Alternative



Dr. Dick Witzke

Charitable Giving



Workshop Topics

1. 2017 Giving Statistics
2. 2017 Giving to Religion
3. Concerns about Tax Bill
4. Qual. Charitable Dist.

Giving USA 2018

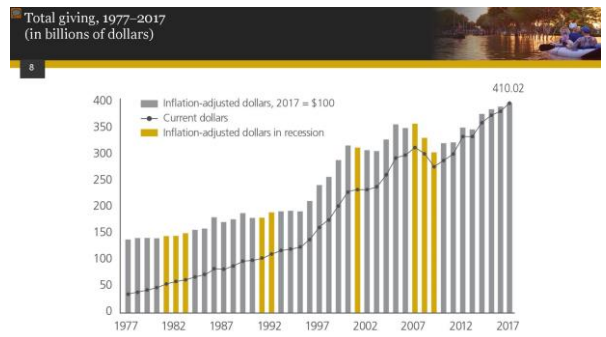
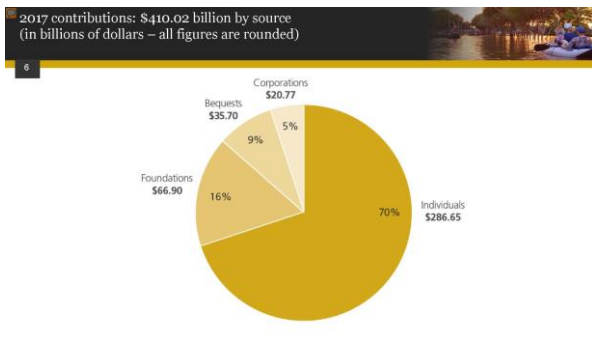
The Annual Report on Philanthropy for the Year 2017

THE Giving Institute™ Shared intelligence. For the greater good.

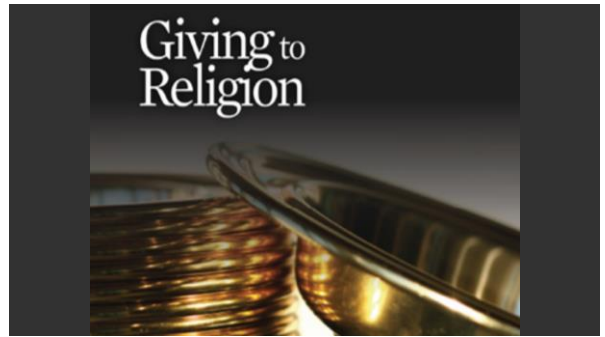
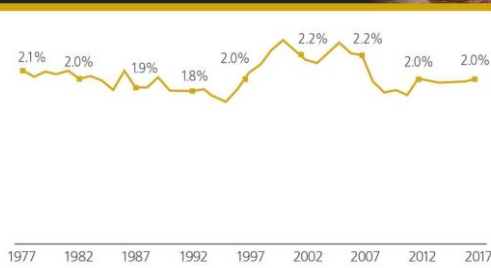
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RUPPI LILLY FAMILY SCHOOL OF PHILANTHROPY

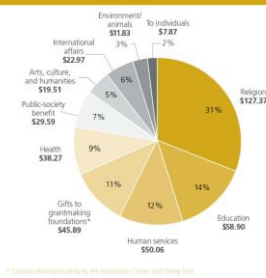
www.GivingUSA.org



Individual giving as a percentage of disposable personal income, 1977-2017 (in current dollars)



2017 contributions: \$410.02 billion by type of recipient organization (in billions of dollars - all figures are rounded)

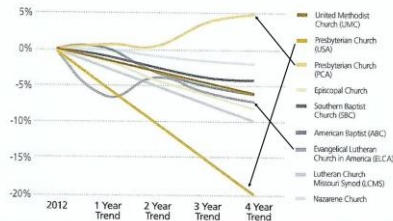


Denominational Giving as a % of Income

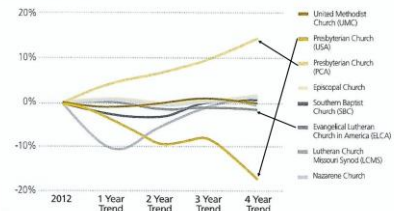
	% Giving	Mean Total Gift	Mean Religion Gift	Tot Gift as % of Income	Religion Gift as % of Tot Gift	Religion Gift as % of Income
Mormon	90.6%	\$4,078	\$3,665	5.2%	89.9%	4.7%
Pentecostal	61.9%	\$1,282	\$1,106	3.4%	86.3%	2.9%
Baptist	64.2%	\$1,302	\$1,014	2.6%	77.9%	2.0%
Episcopal	82.6%	\$1,573	\$866	2.0%	55.2%	1.1%
Presbyterian	84.1%	\$1,349	\$727	1.8%	53.9%	1.0%
Lutheran	77.9%	\$1,230	\$760	1.7%	61.8%	1.1%
Methodist	69.6%	\$1,107	\$680	1.6%	61.5%	1.0%
Catholic	88.7%	\$1,083	\$549	1.5%	50.7%	0.8%
Average	77.5%	\$1,626	\$1,171	2.5%	67.2%	1.8%

SOURCE: PATRICK RODNEY, RELIGIOUS GIVING, EDITED BY DAVID SMITH, INDIANA PRESS, 2010; EDITED MILLER/MCKENZIE 2013

Denominational membership for major Protestant religious bodies as a percent change since 2012



Charitable receipts for major Protestant religious bodies as a percent change since 2012





Definition Of Qualified Charitable Distributions

Advantages of QCD

1. Reduces Adjusted Gross Income
2. Can use full Std. Ded.
3. Reduces Soc. Sec. tax

Requirements For QCD

1. Be 70 1/2 with RMD
2. Check direct to charity
3. From a Traditional IRA
4. Max \$100,000/yr/person

Requirements For QCD

5. Giving deadline is 12/31
6. No carry forward
7. To any 501(c)(3)
8. Donor can't benefit

Requirements For QCD

9. File Form 8606 w/ 1040
10. Keep copy of check
11. State tax rules vary

Why Have An Annual Stewardship Campaign?

1. All we have belongs to God
2. An important discipleship practice
3. To grow as better stewards
4. To reflect on the role of money

The Presbytery of **DONEGAL** STEWARDSHIP

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